

Explanation of variances – pro forma

Name of smaller authority: **Grasby Parish Council**
County area (local councils and **Lincolnshire**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards**: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority <i>(must include narrative and supporting figures)</i>
1 Balances Brought Forward	17,866	25,956				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	4,665	5,300	635	13.61%	NO		
3 Total Other Receipts	8,866	10,891	2,025	22.84%	YES		Grant received for Neighbourhood Plan
4 Staff Costs	1,614	2,109	495	30.67%	YES		Increased wage and additional hours worked by clerk
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	3,827	16,506	12,679	331.30%	YES		Payments made to consultant for neighood plan and purchase of SID
7 Balances Carried Forward	25,956	23,532				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	25,956	23,532				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	2,415	4,665	2,250	93.17%	YES		Purchase od SID
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable